



O F M A R Y L A N D

ANNUAL REPORT

2015-2016





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DEAR FRIENDS:

Ms. Alexander was living the American dream until she faced divorce, the loss of the home she owned, and the loss of her job. Her bills began to mount, and she received a turn-off notice for her power. But she couldn't lose power – her son has a chronic illness and needs special medical equipment to breathe. “Just because you live in a certain zip code doesn't mean it can't happen to you,” Ms. Alexander said. After receiving help from the Fuel Fund, she said, “I will be forever grateful to the wonderful people at the Fuel Fund, and more importantly, to the generous donors who give donations out of the goodness of their hearts. You did not judge me when I was desperate for help, and for that I will always be grateful.”

This is just one of the life-changing outcomes achieved by the Fuel Fund of Maryland, thanks to your support.

Did you know that more than 500,000 Maryland households face an unaffordable home energy burden and qualify for assistance? For these low-income Marylanders—including working parents with children, seniors, veterans, persons with disabilities and those facing extraordinary medical challenges—the prospect of having their home energy shut off due to late payments is all too real. Sadly, our neighbors often must make dangerous choices between buying food, filling prescriptions, or paying their utility bills. Fuel Fund of Maryland provides financial energy assistance in times of crisis as well as long-term, sustainable strategies to reduce energy use, lower costs, and develop innovative energy solutions through our Watt Watchers® program.

Powered by the generosity of more than 17,000 individual donors like you, the Fuel Fund of Maryland safeguarded 10,830 households from the loss of power - more than any other year in our 35 year history! I hope you will take pride in the role you played in helping us achieve this milestone.

In the months ahead, the Board and Staff of the Fuel Fund will:

- Assist those in need when crisis strikes;
- Continue to make home energy more affordable to Marylanders;
- Explore new techniques to augment our existing Watt Watchers® program, by creating a “toolbox” of support based on each client's needs; and
- Advocate for those in need through meaningful and effective policy change.

Thank you for your support of Ms. Alexander and the thousands of vulnerable Maryland neighbors who turn to the Fuel Fund for help. Together, we can work to ensure that Marylanders stay connected to their home energy.



Jack Ramey
President, Board of Directors



Jon Rosa
Executive Director





FY16 BOARD OF DIRECTORS

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OUR PARTNERS

Anne Arundel County
Salvation Army

40 West Referral and
Assistance Center

Franciscan Center

Hampden Family Center

GEDCO

Baltimore City Salvation Army

Paul's Place, Inc.

United Church Assistance
Network (UCAN)

Human Services Programs of
Carroll County

Carroll County Salvation Army

Community Action Council of
Howard County

Howard County Salvation Army

Maryland Department of
Human Resources

Maryland Department of
Housing and Community
Development

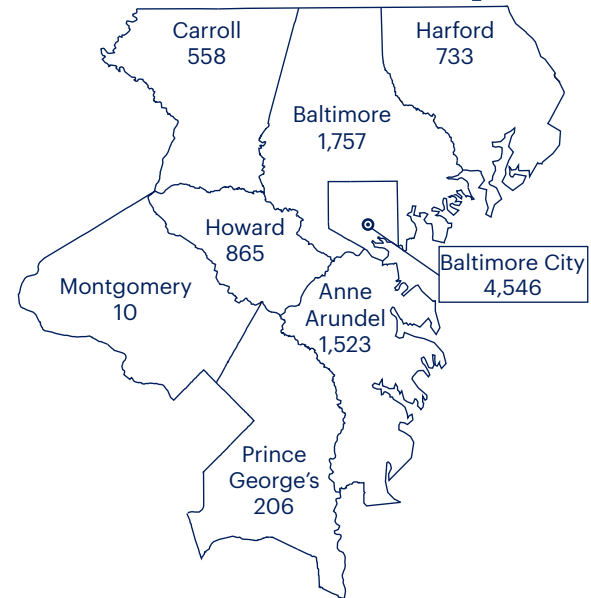
Community College of
Baltimore County

Enoch Pratt Free Library

FY16 RESULTS

10,830 Households
13,187 Children
28,631 Individuals
1,298 Watt Watchers
 Graduates
9,343 Donors

Households Served by County



OUR VISION

All Marylanders will have the resources to meet their home energy needs.

FY16 FINANCIALS

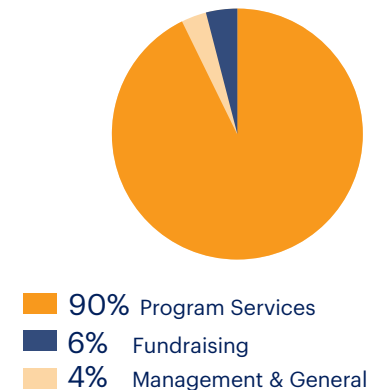
STATEMENTS OF FINANCIAL POSITION YEAR END JUNE 30, 2016

CURRENT ASSETS	\$
Cash and Cash Equivalents	1,731,493
Contributions Receivable	-
Prepaid Expenses	2,372
Total Current Assets	1,733,865
PROPERTY AND EQUIPMENT	\$
Furniture and Equipment	34,752
Software	375,758
Total	410,510
Less Accumulated Depreciation	(190,268)
Net Property and Equipment	220,242
OTHER ASSETS	\$
Investments	5,059,224
Deposits	20,426
Total Other Assets	5,079,650
TOTAL ASSETS	7,033,757
LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES	\$
Accounts Payable	36,431
Accrued Expenses	62,236
Total Current Liabilities	150,444
NET ASSETS	\$
Unrestricted	1,751,649
Temporarily Restricted	5,131,664
Total Net Assets	6,883,313
TOTAL LIABILITIES AND NET ASSETS	7,033,757

STATEMENTS OF ACTIVITIES YEAR END JUNE 30, 2016

UNRESTRICTED NET ASSETS	
UNRESTRICTED REVENUES, GAINS, AND OTHER SUPPORT	\$
Utility Credits	3,920,083
Foundation Grant Revenue	198,123
Individual and Corporate Revenue	1,022,933
Investment Income	27,623
Net Assets Released from Restriction	2,896,235
Total Unrestricted Revenues, Gains, and Other Support	8,064,997
EXPENSES	\$
Program Services	7,121,146
Management and General	331,391
Fundraising	481,262
Total Expenses	7,933,799
Increase in Unrestricted Net Assets	131,198
TEMPORARILY RESTRICTED NET ASSETS	\$
Contributions	93,995
Net Assets Released from Restriction	(2,896,235)
Decrease in	
Temporarily Restricted Net Assets	(2,802,240)
Decrease in Total Net Assets	(2,671,042)
Net Assets - Beginning of Year	9,554,355
Net Assets - End of Year	6,883,313

2016 EXPENSES





FY16 SUPPORTERS

DONATIONS HELP THE FUEL FUND OF MARYLAND KEEP PEOPLE CONNECTED TO LIFE-SUSTAINING ENERGY.

CHAIRMAN'S CIRCLE \$100,000+

Anonymous (1)

PRESIDENT'S CIRCLE \$25,000+

BGE

Town Creek Foundation

SPONSORS \$10,000+

Anonymous (1)

David and Barbara B. Hirschhorn Foundation

Jean & Sidney Silber Foundation

Lockhart Vaughan Foundation

Lois and Irving Blum Foundation

Maryland Worker's Compensation Educational Association

M&T Bank

T. Rowe Price Foundation

United Way of Central Maryland

Venable Foundation

DONORS \$5,000+

Aegon Transamerica Foundation

Anonymous (5)

William Appelbaum

Louise A. Armstrong

Preston G. and Nancy Athey

Mary C. Bunting

Network for Good

Lila E. O'Meara-Judkins

James Riepe Family Foundation

Rothschild Family Foundation

SunTrust Bank

The Pennyghael Foundation

CONTRIBUTORS \$2,500+

Anonymous (2)

Barcoding

Carroll's-Gill's Endowment Fund

Jane Daniels

Michael DiBerardo

Kathleen Ellis

David Freeman

J.C. Crothers Foundation

Francis C. Manley

The Marksmen Company

Number Ten Foundatione

Jane O'Leary

Richard T. Radcliffe

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Mary January

Tanya King

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Jan Miles and Leslie Bridgett

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Modern Lighting Company

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Kenneth Renning

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John and Audrey Rogers

Roland Park Presbyterian Church

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Michael and Cheri Scobie

Sheila Shaw

Stanley Black and Decker

Brian and Carolan Stansky

Katharine Stierhoff

William Stone

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Angelina Taylor

James Teesdale

Mary Ellen Vanni

David and Christine Wallace

Harold White

Steven Wicinski

Edward and Mary Jo Wiese

Wolman Family Foundation

Womens Fellowship of First Presbyterian

Judith Wood

Zerodraft Maryland

This list reflects contributions recorded from July 1, 2015 to June 30, 2016. Please let us know if your name is incorrect, or if you are missing from the list.

ACQUAINTANCES

\$500+

Mary Alexander
 Anonymous (55)
 Susan Ayres
 Cynthia Ballard
 Mitchael Batza
 Michael and Mary Baxter
 Rebecca Becker
 Judith Binkley
 Thomas Blakey
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 Xavier
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 Patricia Walter
 Maria Wawer
 John Wells
 Daniel Whelton
 James Wilhelm
 Jeffrey Winter
 Dale and Colette Willig
 Steven Wofford
 David and Patricia Wynkoop

Thank you to all that have donated!



O F M A R Y L A N D

fuelfundmaryland.org